

WSFS Bank Donates Building and Property to the People and Town of Wyoming, DE

The property donation to the Town of Wyoming is WSFS' second in recent years

WILMINGTON, Del., Feb. 01, 2019 (GLOBE NEWSWIRE) -- Today, WSFS Bank formally donated its former Wyoming banking office to the people and Town of Wyoming, in a key handing ceremony that was attended by Wyoming Mayor Frankie Dale Rife, members of the Town Council and the community, and WSFS' local leadership team. This is WSFS' second property donation in recent years to benefit the local community. In 2015, WSFS was proud to donate a property and house to the Central Delaware Habitat for Humanity that sits on an adjacent lot to the former branch building. The house was renovated in 2018 with the help of the local community and WSFS volunteers and an \$8,000 donation from WSFS Bank.

"We recognize that this building and property are important to the Town of Wyoming and that residents use the on-site parking lot to frequent local shops," said WSFS' Shelly Kavanagh, Vice President and Retail Regional Manager. "As a local community bank with deep ties to Wyoming and WSFS Associates that were born and raised in this wonderful Town, we knew that the only future of this property was to donate it to benefit the local community."

Mayor Rife said, "The Town of Wyoming is pleased to accept the donation of the WSFS bank properties that includes the building and two (2) parking lots. We have been working on a new Town Hall for many years and this opportunity allows our dreams to come true. After some renovations, this contribution makes it possible for us to have all Town Hall and Police employees at one location. Our Town has several locations that are filled with history with this building, including from the original owners John and Elizabeth Roe in 1944, to the National Bank of Wyoming in 1963, to WSFS in 2014 and to the Town of Wyoming in 2019. A special 'thank you' to WSFS Bank for this wonderful opportunity to expand and improve the best little town in Delaware."

WSFS Bank consolidated its former Wyoming banking office on December 28, 2018, into its Camden banking office less than two miles away. The agreement between the Town and WSFS includes the Bank retaining a full-service, stand-alone ATM on the property that will be easily accessible by Customers.

About WSFS Financial Corporation

WSFS Financial Corporation is a multi-billion dollar financial services company. Its primary subsidiary, WSFS Bank, is the oldest and largest locally-managed bank and trust company headquartered in

Delaware and the Delaware Valley. As of December 31, 2018, WSFS Financial Corporation had \$7.2 billion in assets on its balance sheet and \$19.0 billion in assets under management and administration. WSFS operates from 76 offices located in Delaware (45), Pennsylvania (29), Virginia (1) and Nevada (1) and provides comprehensive financial services including commercial banking, retail banking, cash management and trust and wealth management. Other subsidiaries or divisions include Christiana Trust, WSFS Wealth Investments, Cypress Capital Management, LLC, West Capital Management, Powdermill Financial Solutions, Cash Connect®, WSFS Mortgage and Arrow Land Transfer. Serving the Delaware Valley since 1832, WSFS Bank is one of the ten oldest banks in the United States continuously operating under the same name. For more information, please visit wsfsbank.com.

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